THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

JOINT LOSS PAYABLE ENDORSEMENT

This endorsement modifies the following coverage:

Crime

It is agreed that:					
1.	This endorsement modifies all Insuring Agreements forming part of this Crime Policy, unless specified below as				
	indicated by the corresponding 🔀 and then only to those so indicated:				

A. FIDELITY				
Employee Theft	ERISA Fidelity	\boxtimes	Employee Theft of Client Property	
B. FORGERY OR ALTERATION				
C. ON PREMISES				
D. IN TRANSIT				
E. MONEY ORDERS AND COUNTERFEIT MONEY				
F. COMPUTER CRIME				
Computer Fraud	Computer Program ar	nd Elect	tronic Data Restoration Expense	
G. FUNDS TRANSFER FRAUD				
H. PERSONAL ACCOUNTS PROT	ECTION			
I. CLAIM EXPENSE				

2. The **Insured** agrees that any loss payable under the Insuring Agreement(s) indicated above and involving **Money** or **Other Property** in which the designated Loss Payee has an interest shall be paid jointly to the **Named Insured** and to the Loss Payee designated below:

Loss Payee Name

Loss Payee Address

Nucor Steel Memphis, Inc.

3601 Paul R Lowry Rd Memphis TN 38109

and any such payment shall constitute payment to the **Insured**. The Company agrees to make all such payments to the **Named Insured** and to the Loss Payee, and the Company will not make any payment solely to the **Named Insured** unless the Company receives a request in writing from the Loss Payee to make such payment solely to the **Insured**.

- 3. The **Company's** liability under the Insuring Agreement(s) indicated above as extended by this endorsement are not cumulative.
- 4. No rights or benefits are bestowed on the Loss Payee other than payment of the loss as set forth herein.

Nothing herein contained shall be held to vary, alter, waive or extend any of the terms, conditions, exclusions or limitations of the above-mentioned policy, except as expressly stated herein. This endorsement is part of such policy and incorporated therein.

Issuing Company: Travelers Casualty and Surety Company of America Policy Number: 106434800